

FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION					
30 April 2026 and 30 April 2025					
(in millions of Rupiah)					
ASSETS		2026	2025	LIABILITIES AND EQUITY	
I INVESTMENTS				I LIABILITIES	
1	Time Deposits	615,728	559,650	A. Payables	
2	Certificates of Deposit	-	-	1	Claims Payable
3	Equity Securities	330	330	2	Coinsurance Payable
4	Bonds	53,088	37,871	3	Reinsurance Payables
5	MTN	-	-	4	Commission Payable
6	Securities Issued or Guaranteed by Indonesian Government	1,144,280	1,084,330	5	Current Tax Liabilities
7	Securities Issued or Guaranteed by Government Other Than Indonesian Government	-	-	6	Accrued Expenses
8	Securities Issued or Guaranteed by Bank of Indonesia	-	49,584	7	Other Payables
9	Securities Issued or Guaranteed by Multinational Institution	-	-	8	Total payables (1 up to 7)
10	Mutual Funds	25,929	28,744		947,925
11	Asset-backed Security	-	-	B. Technical Reserves	
12	Real Estate Investment Fund	-	-	9	Premiums Reserve
13	REPO	-	-	10	Unearned Premiums Reserve
14	Direct Participation	17,028	1,601	11	Provision of Outstanding Loss
15	Buildings with Strata Title or Land and Buildings for Investment	-	-	12	Disaster Risk Reserve (Catastrophic)
16	Financing Through Joint Venture	-	-	13	Total Technical Reserves (9 up to 12)
17	Fine Gold	-	-		2,523,845
18	Collateral Loan	-	-		2,407,991
19	Policy Loan	-	-		
20	Other Investment	-	-	14	Total Liabilities (8+13)
21	Total Investments (1 up to 20)	1,856,382	1,762,110		3,471,771
				15	Subordinated Loan
					-
II	NON INVESTMENTS			II	EQUITY
22	Cash and Banks	25,888	16,410	16	Paid-up Capital
23	Direct Premiums Receivable	703,655	674,161	17	Agio
24	Reinsurance Premium Receivables	55,310	47,689	18	Retained Earnings
25	Reinsurance Assets	1,727,890	1,658,055	19	Other Equity Components
26	Coinsurance Claim Receivables	2,348	4,288		100,000
27	Reinsurance Claim Receivables	107,901	248,558		-
28	Investment Receivable	-	-		64,472
29	Investment Income Receivable	19,545	19,781		1,069,462
30	Buildings with Strata Title or Land with Buildings for Use	-	-		1,033,680
31	Deferred Acquisition Cost	-	-	20	Total Equity (16 up to 19)
32	Other Fixed Assets	58,107	47,537		1,233,935
33	Other Assets	148,678	165,337	21	Total Liabilities and Equity (14+15+20)
34	Total Non Investments (22 up to 33)	2,849,322	2,881,816		4,705,705
35	Total Assets (21+34)	4,705,705	4,643,927		4,643,927

STATEMENT OF COMPREHENSIVE PROFIT OR LOSS			
For the years ended 30 April 2026 and 30 April 2025			
(in millions of Rupiah)			
No.	DESCRIPTION	2026	2025
I	Underwriting Income		
1	Gross Premiums		
2	a. Direct Premiums	721,733	730,479
3	b. Indirect Premiums	31,594	27,365
4	Gross Premiums (2+3)	753,327	757,844
5	c. Commission Expenses	42,669	44,555
6	Total Gross Premiums (4-5)	710,658	713,289
7	Reinsurance Ceded		
8	a. Reinsurance Premiums	458,402	527,662
9	b. Commission Income	57,472	51,368
10	Total Reinsurance Ceded (8-9)	400,930	476,294
11	Net Premiums (6-10)	309,728	236,995
12	Decrease (Increase) in Premiums Reserve, UPR and Catastrophic Reserve ³⁾		
13	a. Decrease (Increase) in Premiums Reserve	(837)	(176)
14	b. Decrease (Increase) in UPR Reserve	(20,542)	7,259
15	c. Decrease (Increase) in Disaster Risk (Catastrophic)	-	-
16	Increase in Reserves (13 up to 15)	(21,379)	7,084
17	Net Premiums Income (11+16)	288,350	244,079
18	Other Underwriting Income	-	-
19	Underwriting Income (17+18)	288,350	244,079
II	Underwriting Expenses		
20	Claims Paid		
21	a. Gross Claims	188,520	104,212
22	b. Reinsurance Claims	114,668	29,916
23	c. Increase (Decrease) in claim reserve	20,429	(15,686)
24	Net Claims Expense (21-22+23)	94,281	57,611
25	Other Underwriting Expenses	(14,771)	(2,595)
26	Underwriting Expenses (24+25)	79,510	55,016
27	UNDERWRITING PROFIT (19-26)	208,840	189,063
28	Investment Income	38,534	40,941
29	Operating Expenses		
30	a. Marketing Expenses	52,470	17,132
31	b. General & Administrative Expenses:		
32	- Employee & Management Expenses	66,271	62,957
33	- Education & Training Expenses	413	487
34	- Other General & Administrative Expenses	47,452	49,246
35	c. Self-accidents Estimates Expenses	-	-
36	Total Operating Expenses (30 up to 35)	166,606	129,822
37	OPERATING PROFIT (27+28-36)	80,768	100,182
38	Non Operating Income	(6,173)	21,184
39	INCOME BEFORE TAX (37+38)	74,595	121,366
40	Income Tax Expense	10,123	18,962
41	NET INCOME AFTER TAX (39-40)	64,472	102,404
42	Other Comprehensive Income, Net of Tax	(35,206)	15,369
43	TOTAL COMPREHENSIVE INCOME (41+42)	29,266	117,773

FINANCIAL SOUNDNESS INDICATOR		
30 April 2026 and 30 April 2025		
(in millions of Rupiah)		
DESCRIPTION	2026	2025
Solvency Margin		
A. Solvency Margin		
a. Admitted Assets	4,435,664	4,302,316
b. Liabilities	3,528,837	3,448,910
Total Solvency Margin	906,827	853,406
B. Minimum Risk Based Capital (MMBR) ²⁾		
a. Credit Risks	148,733	146,372
b. Liquidity Risks	-	-
c. Market Risks	14,721	11,830
d. Insurance Risks	138,772	126,425
e. Operational Risks	3,580	3,533
Total Minimum Risk Based Capital (MMBR)	305,806	288,160
C. Excess	601,021	565,246
D. Solvency Ratio (%) ⁴⁾	297%	296%
Other Information		
a. Obligatory Funds	33,369	26,000
b. Liquidity Ratio (%)	159%	154%
c. Ratio of Investment (SAP) to Technical Reserves and Claims Payable (%)	224%	225%
d. Ratio of Investment Income to Net Earned Premiums	13%	17%
f. Ratio of Expenses (Claims, Operating and Commission) to Net Earned Premiums (%)	85%	74%

Notes:

- Solvency Margin Ratio is in accordance with conventional principle.
- Minimum Risk Based Capital (MMBR) is the required minimum level of solvency margin which is determined based on the amounts of funds required to cover possible loss resulting from mismanagement of assets and liabilities.
- UPR = Unearned Premium Reserve
- In accordance with Article 3 Paragraph (1), Paragraph (2) and Paragraph (3) of Otoritas Jasa Keuangan Regulation No.71/POJK.05/2016 on Financial Soundness Insurance and Reinsurance Companies, the solvency margin ratio should be at minimum of 100% with internal target determined at minimum of 120% from MMBR.

BOARD OF SUPERVISORS AND BOARD OF DIRECTORS	
BOARD OF SUPERVISORS	
President Commissioner	: Rudy Wanandi
Vice-President Commissioner	: Enny
Independent Commissioner	: Prof. Dr. Djisman Simandjuntak
Independent Commissioner	: Petrus M. Siregar
BOARD OF DIRECTORS	
President Director	: Tomosuke Tsuruoka
Vice-President Director	: Bernardus P. Wanandi
Director	: Bambang S. Soekarno
Director	: Nurul Hayati
SHAREHOLDERS	
1. Mitsui Sumitomo Insurance, Co., Ltd.	80%
2. Rudy Wanandi	20%

REINSURERS		
NAME OF REINSURERS		%
Domestic Companies		
1. PT Reasuransi Indonesia Utama (Persero)		7.98%
2. PT Tugu Reasuransi Indonesia		3.25%
3. PT Asuransi Wahana Tata		1.82%
Overseas Companies		
1. Mitsui Sumitomo Insurance Company, Limited.		13.56%
2. MS First Capital Insurance Limited		11.15%
3. AIG General Insurance Company, Ltd.		7.25%

Notes:

- The amounts presented in the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income mentioned above are derived from financial statements which have been prepared in accordance with Indonesian
- Exchange rate 30 April 2026, 1 USD = Rp 17,324.
Exchange rate 30 April 2025, 1 USD = Rp 16,787.

Jakarta, 12 May 2026
 PT ASURANSI MSIG INDONESIA
 S.E. & O

BOARD OF DIRECTORS

Branch and Representative Offices:

- Bandung : Gedung HQuarters Business Residence Lantai 9 Unit E, Jl. Asia Afrika No. 158, Bandung 40261 Telp.: (022) 30000851, 30000852
 Batam : Gedung Graha Pena Batam Lantai 3A Ruang 03, Jl. Ahmad Yani Batam Center Teluk Kering, Batam Kota Batam 29461 Telp.: (0778) 550 8203, 550 9225, Faks : +62-778 550 9050
 Denpasar : Hotel Quest San Denpasar Lantai 2 No. 1, Jl. Mahendradata No. 93, Padangsambian Klod, Denpasar 80117 Telp.: (0361) 4717227, 4717228 Faks: (0361) 4717226
 Medan : Sinar Mas Land Plaza Lantai 8 - Unit 804, Jl. P. Diponegoro No.18, Medan 20152 Telp.: (061) 4528783, 4528795, Faks: (061) 4528810
 Palembang : Sudirman City Centre Office Tower, Lantai 6 - Unit 603, Jl. Jenderal Sudirman No. 57 Palembang 30125, Telp.: (0711) 5630711, 5630712, Faks: (0711) 5630713
 Semarang : Wisma HSBC Lantai 5, Unit 507, Jl. Gajah Mada No. 135, Semarang 50134 Telp.: (024) 8417010, 8417013 Faks: (024) 8417012
 Surabaya : Gedung Intiland, Lantai 7 , Suite 05D, Jl. Panglima Sudirman 101 - 103, Surabaya 60271 Telp.: (031) 5318876, 5318496 Faks: (031) 5310826

1 500 674 (MSI)
 Asuransi Perjalanan,
 Asuransi Kecelakaan Perjalanan Luar Negeri,
 dan Asuransi Kendaraan Bermotor

PT Asuransi MSIG Indonesia berizin dan diawasi oleh Otoritas Jasa Keuangan

ASURANSI
 2025
 MARKET LEADERS
 AWARD 2025
 PT ASURANSI MSIG INDONESIA

ASURANSI
 EKUITAS RPI TRILIUN-RPL TRILIUN
 PT ASURANSI MSIG INDONESIA
 Jakarta, 12 November 2025

MSIG
 The Best Best General Insurance Group Provider - 2025
 (Based on Market Share)

PROTECTING
 GOALS
 POWERING
 FUTURES
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