

## **PT Asuransi MSIG Indonesia**

Summitmas II Building 15<sup>th</sup> Floor Jl. Jenderal Sudirman Kav. 61-62, Jakarta 12190 Phone : (62) (21) 2523110 (Hunting), Fax : (62) (21) 2526761 website: www.msig.co.id | email: msig@id.msig-asia.com | facebook: @msigid | instagram: msig\_id | twitter: @msig\_id





## **FINANCIAL STATEMENTS**

NASETS   2022   2021   LIBILITIES AND EQUITY   2022   2021	30 June 2022 and 30 June 2021										
INVESTMENTS	ASSETS	2022			2022	2021					
1 Time Deposits											
2 Certificates of Deposit 3 Equity Securities 4 Bonds 5 TMTN 5 Securities Issued or Guaranteed by Indonesian Government Government Cher Than Indonesian Government Other Than Indonesian Government Indonesia Institution Inst		483,237	515,752								
Sequity Securities   5,399   5,840   2   Coinsurance Payables   12,020   12,000   1,000   1,517,814   1,513,457   1,7 Agio   1,7 Agio   1,7 Agio   1,7 Agio   1,000   1,517,814   1,513,457   1,5 Page   1,5 Pa		-	-		(565)	1,07					
4 Bonds		5 399	5 840			9,72					
5 MTN   Countries Issued or Guaranteed by Indonesian Government   Government Government Government Government   Government Gov						544,90					
6 Securities Issued or Guaranteed by Indonesian Government		32,110	31,003			33,17					
Government   651,397   627,938   6 Accrued Expenses   5,962		-				24,30					
7   Cher Payables   111,692		651 207	627 020			5,68					
Other Than Indonesian Government   -   -   -   -		051,397	627,938								
8 Securities Issued or Guaranteed by Bank of Indonesia   -   -   -   -   -     -			-			78,34					
Indonesia		-	-	o Total payables (1 up to /)	1,007,370	697,20					
9 Securities Issued or Guaranteed by Multinational Institution			-	P. Toda dod Post							
Institution		-	-								
10   Mutual Funds   323,404   330,907   11   Estimated Claims Retained   1,653,418   1,6			-			388,62					
11 Asset-backed Security		-	-			674,23					
12. Real Estate Investment Fund 13. REPO 14. Direct Participation 15. Buildings with Strata Title or Land and Buildings 16. Financing Through Joint Venture 16. Financing Through Joint Venture 17. Fine Gold 18. Collateral Loan 19. Policy Loan 20. Other Investment 21. Total Investments 22. Cash and Banks 23. Direct Premiums Receivable 24. Reinsurance Receivables 25. Reinsurance Receivables 26. Coinsurance Claim Receivables 27. Reinsurance Claim Receivables 28. Investment Receivable 39. 601 30. Buildings with Strata Title or Land with 8 Buildings with Strata Title or Land with 8 Buildings for Use  19. 1,931		323,404	330,907		1,653,418	2,048,18					
13 REPO		-	-		-	-					
14   Direct Participation   1,931		-	-	13 Total Technical Reserves (9 up to 12)	2,915,110	3,111,05					
15 Buildings with Strata Title or Land and Buildings for Investment 16 Financing Through Joint Venture 17 Fine Gold 18 Collateral Loan 19 Policy Loan 20 Other Investment 21 Total Investments (1 up to 20)  1,517,814 1,513,457  NON INVESTMENTS 22 Cash and Banks 93,848 97,802 23 Direct Premiums Receivable 60,951 367,680 42 Reinsurance Receivables 61,571 48,879 25 Reinsurance Receivables 61,571 48,879 26 Coinsurance Claim Receivables 5,247 4,591 27 Reinsurance Claim Receivables 178,579 14 Total Liabilities (8+13) 3,922,480  15 Subordinated Loan  16 Paid-up Capital 100,000 10 Paid-up Capital 10 Paid-up Capital 100,000 10 Paid-up Capital 10		-	-								
For Investment		1,931	1,931								
16 Financing Through Joint Venture			-								
17 Fine Gold		-	-								
18   Collateral Loan		-	-								
19   Policy Loan	Gold	-	-								
20 Other Investment   -   -   -		-	-								
1,517,814   1,513,457   14 Total Liabilities (8+13)   3,922,480		-	-								
15 Subordinated Loan   17 Subordinated Loan   17 Subordinated Loan   18 Subordinated Loan	r Investment	-	-								
22 Cash and Banks   93,848   97,802   367,680   23 Direct Premiums Receivable   602,951   367,680   48,879   48,879   48,879   48,879   476,351   48,879   45,911   16 Paid-up Capital   100,000   26 Coinsurance Claim Receivables   5,247   4,591   17 Agio   - 27 Reinsurance Claim Receivables   178,579   145,207   18 Retained Earnings   108,466   28 Investment Receivable   9,631   9,099   30 Buildings with Strata Title or Land with   Buildings for Use	I Investments (1 up to 20)	1,517,814	1,513,457	14 Total Liabilities (8+13)	3,922,480	3,808,25					
23   Direct Premiums Receivable   602,951   367,680   4   Reinsurance Receivables   61,571   48,879   11   EQUITY   16   Paid-up Capital   100,000     26   Coinsurance Claim Receivables   5,247   4,591   17   Agio   - 2     27   Reinsurance Claim Receivables   178,579   145,207   18   Retained Earnings   108,466     28   Investment Receivable   9,631   9,099   19   Other Equity Components   793,341     29   Investment Income Receivable   9,631   9,099   10   10   10   10   10   10   10	STMENTS			15 Subordinated Loan	-						
23   Direct Premiums Receivable   602,951   367,680   48,879   11   EQUITY   12   EQUITY   12   EQUITY   13   EQUITY   145,207   15   EQUITY   16   Paid-up Capital   100,000	and Banks	93.848	97.802								
24 Reinsurance Receivables     61,571     48,879     II EQUITY       25 Reinsurance Assets     2,272,564     2,476,351     16 Paid-up Capital     100,000       26 Coinsurance Claim Receivables     5,247     4,591     17 Agio     -       27 Reinsurance Claim Receivables     178,579     145,207     18 Retained Earnings     108,466       28 Investment Receivable     9,631     9,099       30 Buildings with Strata Title or Land with     9     100,000       Buildings for Use     -     -     -											
25 Reinsurance Assets     2,272,564     2,476,351     16 Paid-up Capital     100,000       26 Coinsurance Claim Receivables     5,247     4,591     17 Aglo     -       27 Reinsurance Claim Receivables     178,579     145,207     18 Retained Earnings     108,466       28 Investment Receivable     -     -     19 Other Equity Components     793,341       29 Investment Income Receivable     9,631     9,099       30 Buildings with Strata Title or Land with Buildings for Use     -     -     -				II FOUITY							
26 Coinsurance Claim Receivables     5,247     4,591     17 Agio       27 Reinsurance Claim Receivables     178,579     145,207     18 Retained Earnings     108,466       28 Investment Receivable     -     -     19 Other Equity Components     793,341       29 Investment Income Receivable     9,631     9,099       30 Buildings with Strata Title or Land with Buildings for Use     -     -     -					100 000	100,00					
27     Reinsurance Claim Receivables     178,579     145,207     18     Retained Earnings     108,466       28     Investment Receivable     -     -     -     19     Other Equity Components     793,341       29     Investment Income Receivable     9,631     9,099       30     Buildings with Strata Title or Land with     Buildings for Use     -     -     -					100,000	100,00					
28 Investment Receivable 19 Other Equity Components 793,341 29 Investment Income Receivable 9,631 9,099 30 Buildings with Strata Title or Land with Buildings for Use					108 466	102,61					
29 Investment Income Receivable     9,631     9,099       30 Buildings with Strata Title or Land with     9,099       Buildings for Use     -     -		1/0,3/9	143,207			819,46					
30 Buildings with Strata Title or Land with Buildings for Use		0.621	0.000	19 Other Equity Components	793,341	819,40					
Buildings for Use		9,031	9,099								
		-	-								
31 Deferred Aquisition Cost											
32 Other Fixed Assets 26,754 23,455											
33 Other Assets 155,328 143,816	r Assets	155,328	143,816								
34 Total Non Investments (22 up to 33) 3,406,473 3,316,880 20 Total Equity (16 up to 19) 1,001,807	al Non Investments (22 up to 33)	3,406,473	3,316,880	20 Total Equity (16 up to 19)	1,001,807	1,022,07					

	4,924,287
ORS AND BOARD OF DIRECT	ORS
: Rudy Wanandi	
: Djisman Simandjuntak	
: Petrus M. Siregar	
: Shikato Takeuchi	
: Bernardus P. Wanandi	
: Takashi Ogita	
: Bambang S. Soekarno	
REHOLDERS	
	80% 20%
	Djisman Simandjuntak     Petrus M. Siregar      Shikato Takeuchi     Bernardus P. Wanandi     Takashi Ogita     Bambang S. Soekarno  REHOLDERS

Jakarta, 31 July 2022 PT ASURANSI MSIG INDONESIA S.E. & O

BOARD OF DIRECTORS

STATEMENT OF COMPREHENSIVE PROFIT OR LOSS (UNAUDITED)				
	For the years ended 30 June 2022 and 30 June 202: (in millions of Rupiah)	1		
No.	DESCRIPTION	2022	2021	
I	Underwriting Income			
1 2	Gross Premiums a. Direct Premiums	1,058,003	723,771	
3	b. Indirect Premiums	51,999	44,052	
4	Gross Premiums (2+3)	1,110,002	767,823	
5	c. Commission Expenses	60,547	48,967	
6	Total Gross Premiums (4-5)	1,049,455	718,856	
7	Reinsurance Ceded			
8	a. Reinsurance Premiums	801,441	509,034	
9 10	b. Commission Income Total Reinsurance Ceded (8-9)	79,669 <b>721,772</b>	53,830 <b>455,204</b>	
11	Net Premiums (6-10)	327,683	263,652	
12	Decrease (Increase) in Premiums Reserve, UPR and			
	Catastrophic Reserve 3)			
13	Decrease (Increase) in Premiums Reserve	3,331	22,224	
14 15	b. Decrease (Increase) in UPR Reserve	(8,434)	20,712	
16	c. Decrease (Increase) in Disaster Risk (Catastrophic)  Increase in Reserves (13 up to 15)	(5,103)	42,936	
10	increase in Reserves (15 up to 15)	(3,103)	72,930	
17	Net Premiums Income (11+16)	322,580	306,588	
18	Other Underwriting Income	-	-	
19	Underwriting Income (17+18)	322,580	306,588	
II	Underwriting Expenses			
20 21	Claims Paid a. Gross Claims	272 404	440.453	
21	b. Reinsurance Claims	272,101 170,654	148,152 73,757	
23	c. Decrease in claim reserve	(19,826)	13,697	
24	Net Claims Expense (21-22+23)	81,621	88,092	
	,	,		
25	Other Underwriting Expenses	5,836	1,248	
26	Underwriting Expenses (24+25)	87,457	89,340	
27	HADEDWRITING PROFIT (10.36)	225 422	217 240	
27	UNDERWRITING PROFIT (19-26)	235,123	217,248	
28	Investment Income	33,635	48,276	
20	Investment income	33,033	10,270	
29	Operating Expenses			
30	a. Marketing Expenses	1,886	1,220	
31	b. General & Administrative Expenses:			
32	- Employee & Management Expenses	67,867	65,262	
33	- Education & Training Expenses	296	375	
34	- Other General & Administrative Expenses	74,337	62,944	
35 36	c. Self-accidents Estimates Expenses	144 206	120 001	
30	Total Operating Expenses (30 up to 35)	144,386	129,801	
37	OPERATING PROFIT (27+28-36)	124,372	135,723	
٥,	01 ERATING TROTTI (27 1 20 30)	124,372	155,725	
38	Non Operating Income	10,460	(4,166)	
39	INCOME BEFORE TAX (37+38)	134,832	131,557	
40	Income Tax Expense	26,366	28,943	
41	NET INCOME AFTER TAY (30-40)	108,466	102,614	
41	NET INCOME AFTER TAX (39-40)	108,406	102,014	
42	Other Comprehensive Income, Net of Tax	(34,869)	(27,312)	
~	The second records the second records	(3.,003)	(2,,512)	
43	TOTAL COMPREHENSIVE INCOME (41+42)	73,597	75,302	

30 June 2022 and 30 June 2021 (in millions of Rupiah)						
	DESCRIPTION	2022	2021			
	Solvency Margin					
Α.	Solvency Margin					
	a. Admitted Assets	4,791,875	4,669,577			
	b. Liabilities	4,038,016	3,897,742			
	Total Solvency Margin	753,859	771,835			
3.	Minimum Risk Based Capital (MMBR) 2)					
٠.	a. Credit Risks	176,334	173,160			
	b. Liquidity Risks	-				
	c. Market Risks	21,632	14,599			
	d. Insurance Risks	100,836	96,650			
	d. Operational Risks  Total Minimum Risk Based Capital (MMBR)	2,869 <b>301,671</b>	2,654 <b>287,063</b>			
	rotal Pillimani Kisk basea capital (Pillible)	301,071	207,003			
:-	Excess	452,188	484,772			
D.	Solvency Ratio (%) <sup>4)</sup>	250%	269%			
	Other Information					
a.	Other Information Obligatory Funds	26,000	26,000			
	11.1	26,000 126%				
b.	Obligatory Funds	,	131%			
a. b. c.	Obligatory Funds Liquidity Ratio (%) Ratio of Investment (SAP) to Technical	126%	26,000 131% 263% 16%			

- 1) Solvency Margin Ratio is in accordance with convensional principle.
  2) Minimum Risk Based Capital (MMBR) is the required minimum level of solvency margin which is determined based on the amounts of funds required to cover possible loss resulting from
- determined based on the amounts of funds required to cover possible loss resulting from mismanagement of assets and liabilities.

  3) UPR = Unearned Premium Reserve

  4) In accordance with Article 3 Paragraph (1), Paragraph (2) and Paragraph (3) of Otoritas Jasa Keuangan Regulation No.71/POJK.05/2016 on Financial Soundness Insurance and Reinsurance Companies, the solvency margin ratio should be at minimum of 100% with internal target determined at minimum of 120% from MMBR.

- The amounts presented in the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income mentioned above are derived from financial statements which have been prepared in accordance with Indonesian Financial Accounting Standards.
- Exchange rate 30 June 2022, 1 USD = Rp 14,848.
   Exchange rate 30 June 2021, 1 USD = Rp 14,496.

Branch and Representative Offices:

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Batam : Wisma Batamindo 3<sup>rd</sup> Floor No. 06, Jl. Rasamala No. 1, Batamindo Industrial Park, Mukakuning, Batam 29433 Phone: (0770) 611550, 611161 Fax: (0770) 611551 Denpasar : Quest San Denpasar Hotel, 2<sup>nd</sup> Floor - No.1, Jl. Mahendradata No. 93, Padangsambian Klod, Denpasar 80117 Telp.: (0361) 4717227, 4717228, Fax: (0361) 4717226

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